Ten million for e-signing

Skribble AG completes Series A round of funding / New capital for geographic expansion / Digitalisation of signing processes / Investors see huge potential for growth / The legally valid solution for all industries.

Zurich, 1 September 2022 – Specialist for electronic signatures Skribble AG, based in Zurich, has completed a round of funding with an investment volume of EUR 10 million. The round is led by Acton Capital Partners GmbH from Munich, an international venture capital company that focuses on digital business models and sees strong revenue growth in Europe and North America. VI Partners AG, from Altendorf, Switzerland, is on board as co-lead.

The new investment will go towards the provider's geographical expansion, growing the office in Karlsruhe and the German team, and more. In addition to strengthening its position in the DACH region, the company wants to advance into more European markets. The capital will also be used to advance product development and expand its clear positioning as an easy-to-use signature service with a top-of-the-range user experience.

> 'Due to a lack of trust in legal certainty and ready-to-use e-signing solutions, more than 99% of contracts in Germany are currently printed out and signed by hand. Skribble has launched an e-signature service that is completely watertight in terms of legal validity and data protection, eclipsing paper and pens when it comes to simplicity. This is exactly what German companies need to face the digital transformation.,' explains Dominik Alvermann, Partner at Acton Capital.

Contracts such as employment and supplier contracts, along with delivery notes or tenders, have long since needed to take the detour via printer, paper and post to be signed with legal validity. The digital method with Skribble is much faster, more secure and more sustainable. The scale-up once again succeeded in winning the trust of renowned investors for this business idea.

> 'With Acton Capital Partners and VI Partners, we have found two international venture capital companies that share our values and will enable our continued growth,' says Philipp Dick, Co-Founder and CEO of Skribble. According to statements made by the company itself, big plans lie ahead. 'In the Swiss domestic market, we have managed to establish ourselves as the leading e-signature provider in just three years. We are already present in more than

> 30 other countries. Growth in existing markets and expansion into new markets and within Germany are now at the top of our list,' stresses Philipp Dick.

In addition to the renowned VC companies, business angel investor and Chairman of the Board of Directors at Bitcoin Suisse, Luzius Meisser, is also involved:

> 'Skribble has built a solution that makes technical and legal complexity look so simple that anyone can use it straight away. This has always been a recipe for success and has enormous growth potential.'

This round of funding is the third since the company was founded in 2018. Stakeholders from previous rounds, including btov Partners AG, Mobiliar AG, Helvetia Venture Fund and Züricher Kantonalbank (ZKB), also made further investments this time. Many employees also make capital contributions to the company.

#e-signature #digitalisation #scale-up #funding #eSigning

About Skribble
E-signature service Skribble, founded in March 2018, is the leading Swiss provider of electronic signatures and has offices in Zurich, Switzerland and Karlsruhe, Germany. Skribble offers all e-signature standards from a single source and supplies the legally appropriate electronic signature for every type of contract. These are based on legally regulated standards, including the qualified electronic signature (QES) – the only form of the e-signature on an equal footing with the handwritten signature under EU and Swiss law. Corporate clients include DATEV, easyJet, SBB and international auditing firms. To date, more than 3,000 companies from more than 30 countries have digitalised their signing processes with Skribble. The e-signing service is actively used in 140 countries. For more information, visit www.skribble.com.

About Acton Capital
Acton Capital is an international venture capital company present in Munich and Vancouver. The team has been investing in technology-based business models from Europe and North America since 1999. With over two decades of experience and an in-depth understanding of how the digital transformation works in different sectors, the team has supported over 100 companies with growing in topics such as B2B, SaaS, fintech, direct-to-consumer, new work or healthcare, including world market leaders such as AlphaSights, Clio, HomeToGo or Mambu.

About VI Partners

VI Partners is a Swiss venture capital company that provides capital, coaching and networks to spin-offs from universities and other promising start-ups. VI Partners advises several funds. The first fund was founded by McKinsey & Company and the Swiss Federal Institute of Technology in Zurich (ETHZ) in 2001.

Contact information

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[01] *Skribble founders (from left to right): Philipp Dick, CEO; Roni Oeschger, CTO; David Fürsinger, CPO; Waldemar Dick, CSO*

[02] *On course for growth: Philipp Dick, Founder and CEO of Skribble AG*

[03] *With Skribble, companies can sign any type of contract electronically – legally valid, secure and DSGVO-compliant (Source: Skribble)*

[09] *The Skribble headquarters on the 16th floor of On Labs, Zurich (source: FlexOffice)*